

SNAPSHOT of HOME Program Performance--As of 09/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): New York City

State: NY

PJ's Total HOME Allocation Received: \$1,731,425,242

PJ's Size Grouping*: A

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	A	Overall
				PJs in State:	28		
Program Progress:							
% of Funds Committed	95.74 %	95.42 %	11	94.94 %	65	60	
% of Funds Disbursed	76.16 %	78.28 %	24	84.35 %	14	15	
Leveraging Ratio for Rental Activities	1.47	2.14	17	4.59	7	22	
% of Completed Rental Disbursements to All Rental Commitments***	72.09 %	73.78 %	26	81.38 %	18	18	
% of Completed CHDO Disbursements to All CHDO Reservations***	70.13 %	69.16 %	19	68.05 %	54	45	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	82.66 %	79.90 %	10	79.65 %	58	47	
% of 0-30% AMI Renters to All Renters***	56.27 %	49.35 %	6	44.76 %	81	72	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	97.68 %	95.51 %	15	94.31 %	47	43	
Overall Ranking:				In State:	20 / 28	Nationally:	32 35
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$69,855	\$50,774		\$25,245	2,304 Units	87.60 %	
Homebuyer Unit	\$28,765	\$14,903		\$14,395	956 Units	6.80 %	
Homeowner-Rehab Unit	\$7,535	\$11,830		\$20,186	785 Units	5.60 %	
TBRA Unit	\$0	\$5,102		\$3,142	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (297 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New York City NY

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$113,997	\$147,904	\$6,489
State:*	\$101,305	\$91,184	\$15,976
National:**	\$88,539	\$71,594	\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.34

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	4.8	13.4	8.8	0.0
Black/African American:	54.1	43.5	27.9	0.0
Asian:	0.5	9.6	25.7	0.0
American Indian/Alaska Native:	0.2	0.1	0.0	0.0
Native Hawaiian/Pacific Islander:	0.2	0.5	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.2	0.0	0.0
Black/African American and White:	0.0	0.3	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.1	0.0
Other Multi Racial:	0.7	1.2	0.6	0.0
Asian/Pacific Islander:	0.3	0.0	0.0	0.0

ETHNICITY:

Hispanic	39.0	31.2	36.8	0.0
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HOUSEHOLD SIZE:

1 Person:	42.2	22.9	35.9	0.0
2 Persons:	22.5	20.2	35.4	0.0
3 Persons:	18.1	20.3	15.2	0.0
4 Persons:	10.0	17.3	9.3	0.0
5 Persons:	4.9	10.9	3.2	0.0
6 Persons:	1.8	4.9	0.9	0.0
7 Persons:	0.4	2.2	0.1	0.0
8 or more Persons:	0.2	1.3	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	37.6	44.5	18.1	0.0
Elderly:	12.1	2.8	39.7	0.0
Related/Single Parent:	34.4	23.0	18.1	0.0
Related/Two Parent:	9.5	24.7	11.8	0.0
Other:	6.4	4.7	12.2	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	21.5	1.9 [#]
HOME TBRA:	0.0	
Other:	7.8	
No Assistance:	70.7	

of Section 504 Compliant Units / Completed Units Since 2001 65

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New York City

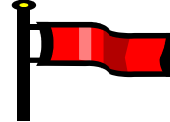
State: NY

Group Rank: 32
(Percentile)

State Rank: 20 / 28 PJs

Overall Rank: 35
(Percentile)

Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	72.09	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.30%	70.13	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	82.66	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.50%	97.68	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.060	3.49	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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